



**National Taiwan University
Department of Accounting**

**ACC3004 Auditing (2)
Class 01 (Course ID: 702E40101)**

Course Outline

Instructor: Szu-fan Chen
Office: Room 804, Building II, College of Management
Email: sfanchen@ntu.edu.tw

Classes: Monday 14:20-15:10, 15:30-16:20, 16:30-17:20
Office hours: Email for appointment

TA: Nina Kuei-Ni Chien 簡滢鄉
TA Email: r11722038@ntu.edu.tw

Course Description:

The purpose of this course is to help students learn the fundamental theory and practices of auditing and assurance services. Students will develop an understanding of the practices of the financial statement audits. This course is the first of the two-course auditing sequence provided over an academic year. Students are expected to take both courses for a complete understanding of the subject.

Course Objectives:

By the end of this course, you should be able to:

1. Demonstrate an understanding of the social responsibilities and the professional ethics of certified public accountants (CPA).
2. Demonstrate an understanding of the auditing theories and international standards on auditing.
3. Demonstrate an understanding of the commonly used data analytics tools in financial statement audits.
4. Identify the components of audit risk and describe auditor response to the assessed risk of material misstatement.
5. Describe the major components of a client's internal controls and assess internal control risk.

Student Learning Resources:

1. Principles of Auditing & Other Assurance Services, 22nd Edition, by O. Ray Whittington and Kurt Pany (*Required*).
2. Auditing and Assurance Services: International Perspectives, Global 17th Edition, by Randal J. Elder, Mark S. Beasley, Chris E. Hogan and Alvin A. Arens.
3. [International Standard on Auditing \(2020 IAASB Handbook\)](#).
4. [審計準則公報](#)
5. [Certified Public Accountant Act](#) 會計師法
6. [Regulations Governing Auditing and Attestation of Financial Statements by Certified Public Accountants](#) 會計師查核簽證財務報表規則
7. [2017The Norm of Professional Ethics for Certified Public Accountant of the Republic of China](#) 會計師職業道德規範公報

Supplemental materials:

1. Amanda loves to audit. <https://amandalovestoaudit.com/>
2. Contemporary Auditing, 12th Edition, by Michael C. Knapp. Cengage

Course Assessment:

Midterm exam	25%
Final exam	25%
Quizzes	20%
Exercises.....	20%
Class participation	8%
Attend the debate game on 3/4 ...	2%

NOTES:

1. Quizzes and midterm exam will be conducted in the class. There is no make-up for quizzes and midterm exam. If you miss the midterm exam, the weight will be shifted to the final exam.
2. Quiz questions will be given on the course website. Bring an electronic device (e.g., a smart phone or a tablet/laptop computer) to the classroom to access the quiz.
3. You will need to install IDEA and Tableau on your laptop or desktop computer to do some exercises.
4. Final exam is cumulative.
5. Answer two questions correctly in the class to earn full mark for class participation. There is no guarantee that the lowest grade is zero. Extremely bad class behavior may cause the grade to be as low as -10%.
6. Attendance of the debate game on March 4, 2023 is required for local students. Details will be provided in the class.

Course Website:

Course website is on NTU Cool. For all course-related questions, ask on the discussion board on NTU Cool. Questions asked on NTU Cool are guaranteed to be answered. Questions asked by email will be ignored.

Tentative Schedule for Class Coverage (Subject to Change)

Date	Topics	Chapters in Text*	ISAs	DA Tool
2/20	Audit of the sales and collection cycle	E13, W11		Tableau
3/6	Audit of the sales and collection cycle	E15, W11	505	IDEA, Tableau
3/13	Audit of the acquisitions and payment cycle	E17-18, W14		IDEA
3/20	Audit of PPE and accounting estimates	E17-18, W13	540	
3/27	Audit of the inventory and warehousing cycle	E20, W12		IDEA, Tableau
4/10	Mid-term Exam			
4/17	Audit of the payroll and personnel cycle	E19, W14		
4/24	Audit of the capital acquisition and repayment cycle	E21, W15		
5/1	Audit of cash and financial instruments	E22, W10		
5/8	Completing the audit	E23, W16	230, 560, 570, 580	
5/15	ESG (Guest speakers)			
5/22	Auditors' reports	E24, W17	700, 701, 705, 706	
5/29	Auditors' reports	E24, W17		
6/5	Final Exam			

*E means the corresponding chapter from “Auditing and Assurance Services: International Perspectives”; W means the corresponding chapter from “Principles of Auditing & Other Assurance Services”