



**National Taiwan University
Department of Accounting**

**ACC3003 Auditing (1)
Class 01 (Course ID: 702 40101)**

Course Outline

Instructor: Szu-fan Chen
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Classes: Monday 14:20 – 17:20
Tutorial: Wednesday 12:20 – 14:10
Office hours: Email for appointment

TA: YS Zheng 鄭羽珊
TA Email: r12722042@ntu.edu.tw

Course Description:

This course is the first of the two-course auditing sequence provided over an academic year. The purpose of this course is to help students learn the fundamental theory and practice of auditing and assurance services. Students will develop an understanding of assurance services in general and financial statement audits in detail. Students are expected to take the courses in both semesters for a complete understanding of the subject.

Course Objectives:

By the end of this course, you should be able to:

1. Describe and explain the nature and features of assurance services.
2. Demonstrate an understanding of key audit terms, the auditing profession, and international standards on auditing.
3. Demonstrate an understanding of the responsibilities and the fundamental principles of ethics of professional accountants.
4. Demonstrate an understanding of the audit process.
5. Describe and explain the risk-based auditing approach.
6. Demonstrate an understanding of the commonly used data analytics tools in financial statement audits.

Student Learning Resources:

A. Required reading:

1. Auditing and Assurance Services: International Perspectives, Global 17th Edition, by Randal J. Elder, Mark S. Beasley, Chris E. Hogan and Alvin A. Arens (*Required*).
2. [International Standard on Auditing \(2021 IAASB Handbook\)](#).
3. [2022 Handbook of the International Code of Ethics for Professional Accountants](#).

B. References:

1. Principles of Auditing & Other Assurance Services, 22nd Edition, by O. Ray Whittington and Kurt Pany.
2. [審計準則公報](#)
3. [The Norm of Professional Ethics for Certified Public Accountant of the Republic of China 會計師職業道德規範公報](#)
4. [Certified Public Accountant Act 會計師法](#)
5. [Regulations Governing Auditing and Attestation of Financial Statements by Certified Public Accountants 會計師查核簽證財務報表規則](#)

Course Assessment:

Midterm exam	25%
Final exam	25%
Quizzes	20%
Exercises.....	25%
Class participation	5%

NOTES:

1. Quizzes and exams will be conducted in the class. There is no make-up for quizzes and the midterm exam. If you miss it, the weight will be shifted to the final exam.
2. Final exam is cumulative.
3. Quiz questions will be given on the course website. Bring an electronic device (e.g., a smart phone or a tablet/laptop computer) to the classroom to access the quiz. The lowest grade will be dropped.
4. Some exercises will be done in groups. The lowest grade will be dropped.
5. Class participation grades will be based on your interaction with the instructor and your classmates in the class. There is no guarantee that the lowest grade is zero. Extremely bad class behavior may cause the grade to be as low as -5%.

Course Website:

Course website is on NTU Cool. For all course-related questions, ask on the discussion board on the course website. Questions asked by email will be ignored (unless they are related to private matters).

Tutorial:

The TA will review the course of the week *in Mandarin* in tutorial sessions.

Tentative Schedule for Class Coverage (Subject to Change)

Date	Topics	Chapters in Text*	ISAs
9/4	Course Overview		
9/11	Auditing and assurance services; Code of Ethics	E1, 25; W1, 3	ISRE2410; ISAE3000; Code of Ethics
9/18	The CPA Profession; Quality management	E2	ISQC1; ISQM1
9/25	Audit responsibilities and objectives	E5	200, 315
10/2	Audit evidence and documentation	E6, W5	230, 500, 520
10/16	Audit planning and materiality	E7; W6	210, 220, 300, 315, 320, 510
10/23	<i>MIDTERM EXAM</i>		
10/30	Assessing the risk of material misstatements and fraud risk	E8-9	200, 240, 315
11/6	Internal control and assessing control risk	E10-11, W7-8	315
11/13	<i>Guest speakers</i>		
11/15 [†]	Internal control and assessing control risk	E10-11, W7-8	315
11/20	<i>Tutorial</i> (Course moved to 11/15)		
11/27	Overall audit strategy and audit program	E12	300, 520
12/4	Audit sampling	E14, 16; W9	530
12/11	Audit sampling; IDEA	E14, 16; W9	530
12/18	<i>FINAL EXAM</i>		

* E refers to “Auditing and Assurance Services: International Perspectives”; W refers to “Principles of Auditing & Other Assurance Services.”

[†] Tutorial session of the week will be used for the lecture.