

Course: Media, Politics, and Technology

Instructor: 江淳芳 Chun-Fang Chiang

Course Description:

In this course, we will cover the interaction between economics and politics and focus on the influence of news media, political institutions, and technology progress. In the end of the course, students should be able to gather information they need for topics they are interested in, and understand empirical articles in economic journals. Students should also be able to apply empirical methods they learned in the course to perform data analysis.

Course Requirements and grading:

Paper presentations (30%)

Midterm reports (Proposal + literature Review), due 4/9 & 4/16 (20%).

Final project presentation (15%)

Final Term Paper (35%), due 6/25.

Suggestions:

Close reading of the assigned material before class. Active Discussion in class.

Week 1: Introduction

Week 2 – Week 5: Media and Politics

Week 6: Political institution

Week 7 - Week 10: Political Behavior: voting, Policy Preferences; public good contribution

Week 11-Week 13: Labor markets (technology and globalization)

Week 15-16: project presentation

Reading materials: (* Required Reading)

Week 2: Market for News and Media Bias

*Mullainathan, Sendhil and Andrei Shleifer, “The Market for News”, *American Economic Review*, September 2005.

*Gentzkow, Matthew and Jesse Shapiro, “Media Bias and Reputation”, *Journal of Political Economy*, 2006.

*Gentzkow, Matthew and Jesse Shapiro, “What Drives Media Slant? Evidence from U.S. Daily Newspapers”, *Econometrica*, January 2010.

*Grosseclose, Tim and Jeffrey Milyo, “A Measure of Media Bias”, *Quarterly Journal of Economics*, November 2005.

Durante, Ruben and Brian Knight, “Partisan Control, Media Bias, and Viewer Responses: Evidence from Berlusconi’s Italy”, *Journal of European Economic Association*, June 2012.

Besley, Tim and Andrea Prat, “Handcuffs for the Grabbing Hand? Media Capture and Government Accountability”, *American Economic Review*, 2006.

Besley, Tim and Robin Burgess, "The Political Economy of Government Responsiveness: Theory And Evidence From India," *Quarterly Journal of Economics*, November 2002.

Prat, Andrea and David Strömberg, “The Political Economy of Mass Media” (A survey paper)

Week 3: The Influence of News Media on political attitudes

Gerber, Alan S., Dean Karlan, and Daniel Bergan. (2009), "Does the Media Matter? A Field Experiment Measuring the Effect of Newspapers on Voting Behavior and Political Opinions," *American Economic Journal: Applied Economics*, 1(2): 35-52.

*DellaVigna, Stefano and Ethan Kaplan, “The Fox News Effect: Media bias and voting”, *Quarterly Journal of Economics*, August 2007.

Chiang, Chun-Fang and Brian Knight, “Media Bias and Influence: Evidence from Newspaper Endorsements”, *Review of Economic Studies*, 2011.

George, Lisa and Joel Waldfogel, “Does the New York Times Spread Ignorance and Apathy”, *American Economic Review*, 2006.

*Enikolopov, Ruben, Maria Petrova and Ekaterina Zhuravskaya, “Media and Political Persuasion: Evidence from Russia”, *American Economic Review*, forthcoming.

Eisensee, Thomas and David Strömberg, "News Floods, News Droughts, and U.S. Disaster Relief", *Quarterly Journal of Economics*, 2007.

David Yanagizawa-Drott, “Propaganda and Conflict: Evidence from the Rwandan Genocide”, *Quarterly Journal of Economics*, 2014.

Maria Petrova et al. “Cross-Border Media and Nationalism: Evidence from Serbian Radio in Croatia. *American Economic Journal: Applied Economics*, 2014

Strömberg, David," Mass Media Competition, Political Competition, and Public Policy", *Review of Economic Studies*, 2004.

Gentzkow ,Matthew , Jesse M. Shapiro and Michael Sinkinson, "The Effect of Newspaper Entry and Exit on Electoral Politics," *American Economic Review*, 2011.

Week 4: The Influence of News Media II

Strömberg, David, “Radio's Impact on Public Spending “, *Quarterly Journal of Economics*, 2004.

Strömberg, David," Mass Media Competition, Political Competition, and Public Policy", *Review of Economic Studies*, 2004.

Campante, F. R., & Hojman, D. A. (2013). Media and polarization: Evidence from the introduction of broadcast TV in the United States. *Journal of Public Economics*, 100, 79–92.

*Filipe R. Campante, Ruben Durante, Francesco Sobbrío “Politics 2.0: The Multifaceted Effect of Broadband Internet on Political Participation” working paper

*Gentzkow ,Matthew and Jesse M. Shapiro. “Ideological Segregation Online and Offline” *Quarterly Journal of Economics*, 2014

Emily Oster and Robert Jensen (2009), "The Power of TV: Cable Television and Women's Status in India," *Quarterly Journal of Economics*, 124(3): 1057-1094

Benjamin A. Olken (2006), "Do Television and Radio Destroy Social Capital? Evidence from Indonesian Villages," *NBER Working Paper*, No. 12561

Week 5: The Role of Social Media

*Acemoglu, D., Hassan, T. A., & Tahoun, A. (2014). *The power of the street: Evidence from Egypt's Arab Spring* (No. w20665). National Bureau of Economic Research.

Bakshy, E., Rosenn, I., Marlow, C., & Adamic, L. (2012). The role of social networks in information diffusion. *In Proceeding of the 21st international conference on World Wide Web*. 519-528. ACM.

Bakshy, E., Messing, S., & Adamic, L. A. (2015). Exposure to ideologically diverse news and opinion on Facebook. *Science*, 348(6239), 1130–1132.

Enikolopov, R., Makarin, A., & Petrova, M. (2016). Social media and protest participation: Evidence from Russia. *Available at SSRN 2696236*.

Enikolopov, R., M. Petrova, and K. Sonin (2016). Social media and corruption. CEPR Discussion Papers: 11263 .

Falck, O., Gold, R., & Heblich, S. (2014). E-lections: Voting behavior and the Internet. *American Economic Review*, 104(7), 2238–2265.

Flaxman, S., Goel, S., & Rao, J. M. (2013). Ideological segregation and the effects of social media on news consumption. *Available at SSRN*.

*Enikolopov, Ruben and Petrova, Maria and Sonin, Konstantin, Social Media and Financial Markets: Evidence from Russia (February , 2015)

Social Media in China

Social Media Data Analysis

*Bond, R., & Messing, S. (2015). Quantifying social media's political space: Estimating ideology from publicly revealed preferences on Facebook. *American Political Science Review*, 109(01), 62–78.

Gil de Zúñiga, H., Jung, N., & Valenzuela, S. (2012). Social media use for news and individuals' social capital, civic engagement and political participation. *Journal of Computer-Mediated Communication*, 17(3), 319–336.

*Halberstam, Y., & Knight, B. (2016). Homophily, group size, and the diffusion of political information in social networks: Evidence from Twitter. *Journal of Public Economics*.

*Miner, L. (2015). The unintended consequences of internet diffusion: Evidence from Malaysia. *Journal of Public Economics*, 132, 66–78.

*Reuter, O. J., & Szakonyi, D. (2013). Online social media and political awareness in authoritarian regimes. *British Journal of Political Science*, 45(01), 29–51.

Shirky, C. (2011). *The political power of social media*. Retrieved August 21, 2016, from Foreign Affairs, <https://www.foreignaffairs.com/articles/2010-12-20/political-power-social-media>

Week 6: Political institutions; Colonialism and slave trades; Culture;

*Acemoglu, Daron, Simon Johnson, and James A. Robinson (2001), “The colonial origins of comparative development: An empirical investigation,” *American Economic Review*, 91(5): 1369-1401

The Long-term Impact of Colonial Rule: Evidence from *India*.

*Nathan Nunn (2008), "The Long-term Effects of Africa's Slave Trades," *Quarterly Journal of Economics*, 123(1): 139-176

Eik Leong Swee (2009), "Together or Separate? Post-conflict Partition, Ethnic Homogenization, and the Provision of Public Schooling,"

Stelios Michalopoulos and Elias Papaioannou (2011), "Divide and Rule or the Rule of the Divided? Evidence from Africa," *NBER Working Paper*, No. 17184

Miguel, Edward and Roland, Gerard (2010) “The Long Run Impact of Bombing Vietnam,” *Journal of Development Economics*, 96(1): 1-15

A. Dreher, J.E. Sturm, J.R. Vreeland “Does membership on the UN Security Council influence IMF decisions?”. Working Paper.

Kuziemko, E. Werker “How much is a seat on the Security Council worth? Foreign aid and bribery at the United Nations” *Journal of Political Economy*, 114 (5) (2006), pp. 905–930

Knight, Brian and Nora Gordon, “The Causes of Political Integration: An Application to School Districts”, 2006.

Alesina and Spolaore, “On the Size and Number of Nations”, *Quarterly Journal of Economics*, 1997.

Alesina, Baqir, and Hoxby, "Political Jurisdictions in Heterogenous Communities", Quarterly Journal of Economics, 2003.

Brasington, "Joint Provision of Public Goods: The Consolidation of School Districts", Journal of Public Economics, 1999.

Week 7- week 10: Politics

*Cameron, C., D. Epstein, D and S. O'Halloran, "Do Majority-Minority Districts Maximize Substantive Black Representation in Congress?", American Political Science Review, 1996.

Coate, S. and B. Knight, "Socially Optimal Districting: A Theoretical and Empirical Investigation", Quarterly Journal of Economics, 2007.

*Besley, Tim and Ian Preston, "Electoral Bias and Policy Choice: Theory and Evidence", Quarterly Journal of Economics, 2007

*Lee, D., E. Moretti, and M. Butler, "Do Voters Affect or Elect Policies? Evidence from the U.S. House", Quarterly Journal of Economics, 2004.

Brian Knight (2007), "Are policy platforms capitalized into equity prices? Evidence from the Bush/Gore 2000 Presidential Election," *Journal of Public Economics*, Elsevier, 91(1-2): 389-409

Antai Li , X. X. (2013). "Political Connections, Financial Crisis and Firm's Value: Evidence from Chinese Listed Firms." *International Journal of Business and Management* 8.

Boubakri, N., et al. (2008). "Political connections of newly privatized firms." *Journal of Corporate Finance* 14(5): 654-673.

Claessens, S., et al. (2008). "Political connections and preferential access to finance: The role of campaign contributions." *Journal of Financial Economics* 88(3): 554-580.

Cooper, M. J., et al. (2010). "Corporate political contributions and stock returns." *The Journal of Finance* 65(2): 687-724.

Dewenter, K. L. and P. H. Malatesta (2001). "State-owned and privately owned firms: an empirical analysis of profitability, leverage, and labor intensity." *American*

Economic Review: 320-334.

*Fan, J. P., et al. (2007). "Politically connected CEOs, corporate governance, and Post-IPO performance of China's newly partially privatized firms." *Journal of Financial Economics* 84(2): 330-357.

*Fisman, R. (2001). "Estimating the value of political connections." *American Economic Review*: 1095-1102.

Francis, B. B., et al. (2009). "Political connections and the process of going public: Evidence from China." *Journal of International Money and Finance* 28(4): 696-719

Goldman, E., et al. (2009). "Do politically connected boards affect firm value?" *Review of Financial Studies* 22(6): 2331-2360.

Khwaja, A. I. and A. Mian (2005). "Do lenders favor politically connected firms? Rent provision in an emerging financial market." *The Quarterly Journal of Economics*: 1371-1411.

Leuz, C. and F. Oberholzer-Gee (2006). "Political relationships, global financing, and corporate transparency: Evidence from Indonesia." *Journal of Financial Economics* 81(2): 411-439.

Li, H., et al. (2008). "Political connections, financing and firm performance: Evidence from Chinese private firms." *Journal of development economics* 87(2): 283-299.

Li, H., et al. (2006). "Why do entrepreneurs enter politics? Evidence from China." *Economic Inquiry* 44(3): 559-578.

Liu, Q., et al. (2013). "Does political capital create value in the IPO market? Evidence from China." *Journal of Corporate Finance* 23: 395-413.

Lu, Y. (2011). "Political connections and trade expansion." *Economics of Transition* 19(2): 231-254.

Qin, B. (2011). "Political Connection, Government Patronage and Firm Performance: Evidence from Chinese Manufacturing Firms."

Voth, H.-J. and T. Ferguson (2008). "Betting on Hitler-the value of political connections in Nazi Germany." *Quarterly Journal of Economics*,.

Week 11- Week 14:

Labor markets (AI technology and globalization)

*David, H., David Dorn, and Gordon H. Hanson. "The China Syndrome: Local Labor Market Effects of Import Competition in the United States." *The American Economic Review* 103.6 (2013): 2121-2168.

Debaere, Peter, Hongshik Lee, and Joonhyung Lee. "It matters where you go: Outward foreign direct investment and multinational employment growth at home." *Journal of Development Economics* 91.2 (2010): 301-309.

Ebenstein, Avraham, et al. "Estimating the impact of trade and offshoring on American workers using the current population surveys." *Review of Economics and Statistics*, Accepted for publication.

Harrison, Ann, and Margaret McMillan. "Offshoring jobs? Multinationals and US manufacturing employment." *Review of Economics and Statistics* 93.3 (2011): 857-875.

Mion, Giordano, and Linke Zhu. "Import competition from and offshoring to China: A curse or blessing for firms?." *Journal of International Economics* 89.1 (2013): 202-215.

Tsou, Meng-Wen, et al. "The impact of foreign direct investment in China on employment adjustments in Taiwan: Evidence from matched employer–employee data." *Japan and the World Economy* 25 (2013): 68-79.

Acemoglu, Daron, and Pascual Restrepo. "Robots and jobs: Evidence from US labor markets." *Journal of Political Economy* 128.6 (2020): 2188-2244

Acemoglu, Daron, Claire Lelarge, and Pascual Restrepo. "Competing with robots: Firm-level evidence from France." *AEA Papers and Proceedings*. Vol. 110. 2020.

Dorn, David, et al. "Concentrating on the Fall of the Labor Share." *American Economic Review* 107.5 (2017): 180-85.

Bloom, Nicholas, Mirko Draca, and John Van Reenen. "Trade induced technical change? The impact of Chinese imports on innovation, IT and productivity." *The review of economic studies* 83.1 (2016): 87-117.

Autor, David, et al. "The fall of the labor share and the rise of superstar firms." *The Quarterly Journal of Economics* 135.2 (2020): 645-709.

Occupational exposure to capital-embodied technical change, AER, forthcoming

Technology and attitudes toward redistribution

- **Introduction of survey experiment**
- <https://scholar.harvard.edu/stantcheva/home>

Other Papers

Enke, Benjamin. "Kinship, cooperation, and the evolution of moral systems." *The Quarterly Journal of Economics* 134.2 (2019): 953-1019.

Andreas Madestam, Daniel Shoag, Stan Veuger, David Yanagizawa-Drott, Do Political Protests Matter? Evidence from the Tea Party Movement*, *The Quarterly Journal of Economics*, Volume 128, Issue 4, November 2013, Pages 1633–

Djourelouva, Milena. 2023. "Persuasion through Slanted Language: Evidence from the Media Coverage of Immigration." *American Economic Review*, 113 (3): 800-835.

Ang, Desmond. "The Birth of a Nation: Media and Racial Hate." HKS Faculty Research Working Paper Series RWP20-038, November 2020 (Updated July 2022).

Bursztyn, Leonardo, Georgy Egorov, and Stefano Fiorin. 2020. "From Extreme to Mainstream: The Erosion of Social Norms." *American Economic Review*, 110 (11): 3522-48.

Dell, Melissa, Nathan Lane, and Pablo Querubin. "The historical state, local collective action, and economic development in Vietnam." *Econometrica* 86.6 (2018): 2083-2121.

Gehring, Kai. "Can external threats foster a European Union identity? Evidence from Russia's invasion of Ukraine." *The Economic Journal* 132.644 (2022): 1489-1516.

Lei, Yu-Hsiang. "Quid pro quo? Government-firm relationships in China." *Journal of Public Economics* 199 (2021): 104427.